

EXECUTIVE DECISIONS TAKEN BY DELEGATED OFFICER NOTICE OF DECISION

THIS SECTION TO BE COMPLETED BY THE PORTFOLIO HOLDER AND CONTACT OFFICER

TITLE OF DECISION:			
Electricity Supply Contract (Corporate buildings)			
NAME OF DECISION TAKER:		KIERAN KEANE	
POSITION AND RESPONSIBILITY HELD:		ASSISTANT CHIEF EXECUTIVE	
CONTACT OFFICER:		SARAH PRICE	
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Details of Decision:			
New flexible purchasing contract for the supply of Electricity with nPower for the period from 1 April 2019 to 31 March 2023			
Reasons for the decision:			
<p>The existing framework contract for the Yorkshire Purchasing Organisation (YPO) to procure the supply of electricity for Lancaster City Council commenced 1st April 2015 and finishes 31st March 2019. Due to the requirement under "flexible purchasing", it is necessary to put in place a new contract for the purchase of electricity before the end of the current contract.</p> <p>Energy prices are volatile and this flexible option for electricity purchase has proven, in previous years, to be financially advantageous. However, this means that there is no fixed price for electricity over the next four years. Instead, the YPO will work on our behalf throughout the contract period to purchase electricity at the best rate possible.</p>			
IS THE DECISION URGENT			
No			
PLEASE DELETE AS APPROPRIATE AND GIVE REASONS FOR URGENCY BELOW:			
N/A			
I CONFIRM THAT I HAVE BEEN CONSULTED ON THE ABOVE DECISION AND THAT IT IS URGENT AND REASONABLE IN ALL THE CIRCUMSTANCES. (IN ACCORDANCE WITH SECTION 17 OF THE OVERVIEW & SCRUTINY PROCEDURE RULES)			
SIGNATURE OF THE OVERVIEW & SCRUTINY CHAIRMAN: N/A			
SIGNATURE OF DECISION TAKER:		Kieran Keane	
DATE:		22.02.19	
<i>THIS SECTION TO BE COMPLETED BY DEMOCRATIC SERVICES</i>			REF NO.
			ODD22
DATE DECISION TAKEN:	22.02.19	DATE RECEIVED BY DEMOCRATIC SERVICES:	22.02.19
DATE DECISION PUBLISHED:	22.02.19	IMPLEMENTATION DATE (publication day + 5 working days):	04.03.19